

**CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2017**

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended	
		Consolidated			Consolidated	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
1	Income from Operations					
	a) Revenue from Operations	2,974.97	4,210.72	4,759.74	7,185.69	8,171.03
	b) Other Income	0.23	1.57	1.85	1.80	3.50
	Total Income	2,975.20	4,212.29	4,761.59	7,187.49	8,174.53
2	Expenses					
	a) Cost of material Consumed / Construction Cost	2,169.48	2,913.79	3,260.54	5,083.27	5,487.64
	b) Employee benefits expense	123.09	209.26	179.15	332.35	481.94
	c) Finance Cost	165.53	125.75	228.57	291.28	424.09
	d) Depreciation, amortisation and impairment	50.19	51.29	56.97	101.48	113.43
	e) Other expenses	373.50	667.93	806.14	1,041.43	1,257.36
	Total expenses	2,881.78	3,968.03	4,531.37	6,849.80	7,764.46
3	Profit before exceptional items and tax (1-2)	93.41	244.26	230.22	337.68	410.07
4	Exceptional items (net)	-	-	-	-	-
5	Profit before tax	93.41	244.26	230.22	337.68	410.07
6	Tax Expenses					
	a) Current Tax	35.79	86.70	104.69	122.49	182.58
	b) Deferred Tax	(55.26)	(11.53)	(21.91)	(66.79)	(43.27)
7	Net Profit for the period	112.88	169.08	147.44	281.98	270.76
8	Other comprehensive income(OCI)					
	<u>a) Items that will not be reclassified to profit</u>					
	-Remeasurements gains/(losses) of the defined benefit obligation	(4.10)	-	(4.60)	(4.10)	(4.60)
	<u>b) Income tax relating to items that will not be reclassified to profit and loss</u>					
	-Income tax on remeasurements of gains/(losses) of the defined benefit obligation	1.35	-	1.52	1.35	1.52
	Total Other comprehensive (income)/loss	(2.74)	-	(3.08)	(2.74)	(3.08)
9	Total comprehensive income for the period / year (7+8)	110.14	169.08	144.36	279.24	267.68
10	Paid-up equity share capital	2,271.85	2,271.85	2,271.85	2,271.85	2,271.85
11	Other equity	-	-	-	-	-
12	Earning Per Equity Shares(Face value of Rs. 2/- per Share) (not Annusalsed)					
	Basic (in Rs.)	0.10	0.15	0.13	0.25	0.24
	Diluted (in Rs.)	0.10	0.15	0.13	0.25	0.24

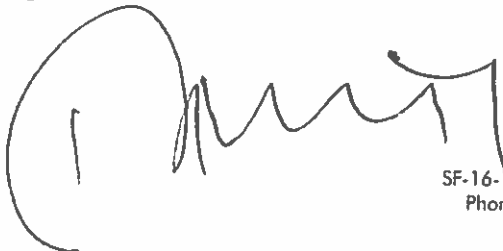
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2017

(Rs. in Lacs)

Particulars	Un-Audited
	As at September 30, 2017
Assets	
Non-Current Assets	
a) Property, plant and equipment	6,354.25
b) Capital work-in-progress	390.36
c) Intangible assets	3,640.55
d) Intangible assets under development	39.25
e) Financial Assets	
- Investments	4,067.56
- Loans and security deposits	94.43
- Other financial assets	0.52
f) Deferred tax assets (net)	154.93
Sub Total NON-Current Assets	14,741.86
Current assets	
a) Inventories	30,545.35
b) Financial Assets	
- Trade receivables	393.29
- Cash and cash equivalents	71.49
- Bank balances other than above	1,838.29
- Loans and advances	11,717.96
- Other financial assets	72.26
c) Other current assets	59.62
Sub Total Current Assets	44,698.28
Total Assets	59,440.14
Equity and Liabilities	
Equity	
Equity share capital	2,271.85
Other equity	10,924.57
Equity attributable to owners of Holding Company	13,196.42
Non-controlling interests	-
Total equity	13,196.42
Non-Current Liabilities	
a) Financial liabilities	
- Borrowings	8,514.02
- Other financial liabilities	1,686.77
b) Provisions	140.42
c) Deferred tax liabilities (net)	3.85
d) Other non-current liabilities	962.56
Sub Total Non-Current Liabilities	11,307.61
Current Liabilities	
a) Financial liabilities	
- Borrowings	12,798.63
- Trade payables	1,557.87
- Other financial liabilities	17,835.53
b) Provisions	644.71
c) Other current liabilities	2,099.37
Sub Total Current Liabilities	34,936.11
Total equity and liabilities	59,440.14

Notes

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.11.2017.




- 2 The Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transtition to IND AS is April 01, 2016.
- 4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and half year ended September 30, 2016 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
(Rs. in Lacs)			
S.No.	Particulars	Quarter Ended	Half Year Ended
		Un-Audited	Un-Audited
		30.09.2016	30.09.2016
1	Net profit/(loss) for the period under previous Indian GAAP	141.21	264.52
2	Ind AS Adjustments:		
i	Effect of measuring revenue at fair value	31.69	43.37
ii	Impact of adjustment on amortised cost	(22.68)	(35.19)
iii	Fair valuation of security deposits	(5.86)	(5.03)
iv	Remeasurement of post-employment benefit obligation	3.08	3.08
3	Net profit for the period under Ind AS	147.44	270.75
4	Add: Other Comprehensive income/loss	(4.60)	(4.60)
	Add: Tax effect on Other Comprehensive income/loss	1.52	1.52
5	Total Comprehensive income as per Ind AS	144.36	267.68

- 5 Financial results for the quarter and half year ended September 30, 2016 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the standalone financial results give true and fair view.
- 6 The aforesaid Unaudited Financial Results (Consolidated) comprises of CHD Developers Limited and its Nine Subsidiaries.
- 7 As the Business activity and operations of the Company and its subsidiaries primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- 8 The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

On behalf of Board of Directors of
CHD Developers Limited

Rajinder Kumar Mittal
Chairman

Place New Delhi
Date: 30.11.2017

