

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

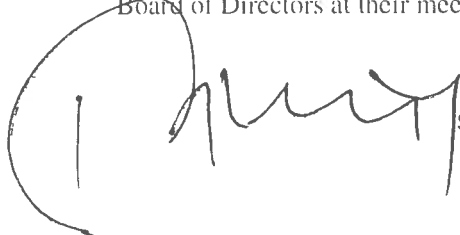
(Rs in Laacs)

Particulars	Quarter ended		Year ended		
	Audited	Un-Audited	Audited	Audited	Audited
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Income from Operations					
a) Revenue from operations	4,271.81	2,707.04	3,634.98	13,251.04	13,144.29
b) Other Income	-	-	-	-	-
Total income	4,271.81	2,707.04	3,634.98	13,251.04	13,144.29
Expenses					
a) Cost of material consumed /Construction Cost	2,988.82	2,158.22	2,365.48	10,051.46	9,169.57
b) Employee benefits expense	344.99	117.14	131.48	754.89	755.64
c) Finance costs	500.59	173.57	375.70	963.00	973.57
d) Depreciation and amortization expense	53.60	46.38	51.65	199.27	216.84
e) Other expenses	577.44	159.33	364.22	1,198.57	1,231.14
Total expenses	4,465.44	2,654.64	3,288.53	13,167.19	12,346.76
Profit/(Loss) before exceptional items and tax	(193.63)	52.40	346.45	83.85	797.53
Exceptional items (net)	-	-	-	-	-
Profit/(Loss) before tax	(193.63)	52.40	346.45	83.85	797.53
Tax expenses					
Current tax	(62.93)	33.30	155.83	67.36	307.08
Deferred tax	(7.62)	(5.67)	(6.91)	(79.91)	(37.22)
Profit/Loss) for the period	(123.08)	24.77	197.53	96.40	527.68
Other comprehensive income					
A. Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
B. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains/(losses) on defined benefit plans	16.80	(1.50)	(2.00)	11.78	(7.99)
Income Tax effect	(5.56)	0.50	0.08	(3.90)	2.06
Total other comprehensive income/(Loss), net of tax	11.24	(1.00)	(1.92)	7.88	(5.93)
Total comprehensive income/(Loss) for the Period/ year, net of tax	(111.85)	23.77	195.61	104.28	521.75
Paid-up equity share capital	2,571.85	2,271.85	2,271.85	2,571.85	2,271.85
Earnings per equity share (face value of Rs. 2 per share)					
Basic (in Rs.)	(0.10)	0.02	0.17	0.08	0.46
Diluted (in Rs.)	(0.10)	0.02	0.17	0.08	0.46

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lacs)		
Particulars	Audited	Audited
	As at March 31, 2018	As at March 31, 2017
I. Assets		
Non-current assets		
Property, plant and equipment	1,192.00	1,268.07
Capital work in progress	-	28.75
Other Intangible assets	60.77	93.29
Financial assets		
i) Investments	5,364.34	5,364.34
ii) Security deposits	85.95	87.49
Deferred tax assets (net)	93.43	17.41
Total Non-Current Assets	6,796.49	6,859.35
Current assets		
Inventories	28,041.32	27,527.68
Financial assets		
i) Trade receivables	134.65	152.25
ii) Cash and cash equivalents	936.79	810.32
iii) Other financial assets	10,775.40	10,272.64
Other current assets	12,526.30	7,540.52
	52,414.46	46,303.41
Total Assets	59,210.95	53,162.76
II. Equity and liabilities		
Equity share capital	2,571.85	2,271.85
Other equity	13,390.85	9,780.03
Total Equity	15,962.70	12,051.88
Non-current liabilities		
Financial Liabilities		
i) Borrowings	15,638.77	9,711.98
Other Non Current liabilities	95.53	120.93
	15,734.30	9,832.91
Current liabilities		
Financial Liabilities		
i) Borrowings	5,112.43	7,682.96
ii) Trade payables	1,411.05	3,447.74
ii) Other financial liabilities	20,919.35	19,698.90
Other Current liabilities	3.76	4.58
Provisions	67.36	443.79
	27,513.95	31,277.97
Total equity and liabilities	59,210.95	53,162.76

Notes

1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2018.

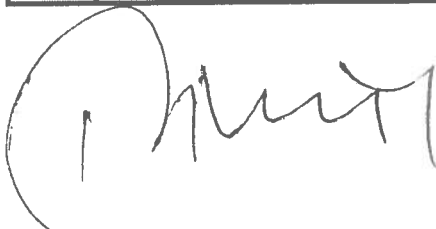



- 2 The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 The Company has adopted IND AS from April 1, 2017 and accordingly these Standalone financial results have been prepared as per Indian accounting standards (IND AS) in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2016.
- 4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS for the quarter and year ended March 31, 2017 is as under

Reconciliation of Net Profit after tax as previously reported under Indian GAAP & Ind AS			
			(Rs. in
		Quarter	Year Ended
		31.03.2017	31.03.2017
1	Net profit/(loss) for the period under previous Indian GAAP	200.16	521.76
2	Ind AS Adjustments:		
i	Effect of measuring revenue at fair value	(5.42)	(5.42)
ii	Impact of adjustment on amortised cost	(2.24)	(9.80)
iii	Fair valuation of security deposits	21.18	86.16
iv	Remeasurement of post-employment benefit obligation	2.00	5.93
v	Fair valuation of retention payable	(18.16)	(70.94)
3	Net profit for the period under Ind AS	197.53	527.69
4	Add: Other Comprehensive loss	(2.00)	(7.99)
	Add: Tax effect on Other Comprehensive loss	0.08	2.06
5	Total Comprehensive income as per Ind AS	195.61	521.75

5. Reconciliation of Total Equity as on 31st March, 2017

		(Rs. in Lacs)
S.No.	Particulars	Year Ended
		31.03.2017
1	Other Equity under previous Indian GAAP	9,780.03
2	Ind AS Adjustments:	
i	Effect of measuring revenue at fair value	(5.42)
ii	Impact of adjustment on amortised cost	(9.80)
iii	Fair valuation of security deposits	86.16
iv	Remeasurement of post-employment benefit obligation	5.93
v	Fair valuation of retention payable	(70.95)
	Other Equity before Other Comprehensive Income	9,785.97
4	Add: Other Comprehensive loss	(7.99)
	Add: Tax effect on Other Comprehensive loss	2.06
5	Other Equity as per Ind AS	9,780.03




- 6 Financial results for the quarter and year ended March, 2017 are also IND AS compliant. The Management has executed necessary due diligence to ensure that the standalone financial results give true and fair view.
- 7 As the Business activity and operations of the Company primarily fall within a single business and Geographical segment and as per the requirements of IND AS 108 this is the only reportable segment and there were no additional disclosures to be provided.
- 8 During the quarter and year ended March 31, 2018, the Company had allotted 4,50,00,000 warrants at an issue price of Rs. 14.52/- per share including a premium of Rs.12.52/- per warrant to the persons belonging to the Promoter and Non - Promoter Category, which will be converted into equivalent number of equity shares. The Company had already received 25% of the issue price and rest 75% will be received within a period of 18 months from the date of Allotment of warrants.
- 9 During the quarter and year ended March 31, 2018, the Company had allotted 1,50,00,000 fully paid up equity shares of Rs. 2/- each at an issue price of Rs. 14.52/- per share including a premium of Rs.12.52/- per share to the persons belonging to Non Promoter Category
- 10 The above results are also available on the website of BSE Limited (www.bseindia.com) and Company's website (www.chddevelopers.com)

Place New Delhi
Date: 30.05.2018

On behalf of Board of Directors of
CHD Developers Limited



Rajinder Kumar Mittal
Chairman